

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 25, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952C4	
High Rate ¹	0.145%	
Allotted at High Price	91.15%	
Investment Rate ²	99.988722	
	0.147%	
Median Rate ³	0.135%	
Low Rate ⁴	0.050%	
Issue Date	January 27, 2011	
Maturity Date	February 24, 2011	
	Tendered	Accepted
Competitive	\$118,871,795,000	\$24,151,420,000
Noncompetitive	\$253,680,800	\$253,680,800
FIMA (Noncompetitive)	\$594,900,000	\$594,900,000
Subtotal⁵	\$119,720,375,800	\$25,000,000,800⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$126,005,447,500	\$31,285,072,500
	Tendered	Accepted
Primary Dealer ⁷	\$98,150,000,000	\$17,196,000,000
Direct Bidder ⁸	\$14,950,000,000	\$3,283,625,000
Indirect Bidder ⁹	\$5,771,795,000	\$3,671,795,000
Total Competitive	\$118,871,795,000	\$24,151,420,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$119,720,375,800/\$25,000,000,800 = 4.79

⁶ Awards to combined Treasury Direct systems = \$116,677,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.